

*1 The history of money*

1. When and where were metal coins introduced in the Mediterranean area?

\_\_\_\_\_

2. What is meant by the 'gold standard'?

\_\_\_\_\_

3. Name three monetary units that have been in use in Finland:

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

4. In what year was the Economic and Monetary Union EMU established? \_\_\_\_\_

*2 Monetary policy and the monetary economy*

5. Name the three functions of money:

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

6. How many national central banks belong to the European System of Central Banks (ESCB)?

\_\_\_\_\_

7. What is the inflation target of the Eurosystem? \_\_\_\_\_ %

8. Who has voting rights in the ECB Council? \_\_\_\_\_

9. What is 'deflation'? \_\_\_\_\_

10. Name the four channels through which monetary policy affects the economy:

1 \_\_\_\_\_ 2 \_\_\_\_\_

3 \_\_\_\_\_ 4 \_\_\_\_\_

*3 Banknotes and banknote art*

11. When did the Bank of Finland issue its first banknotes? \_\_\_\_\_

12. Name three styles which have been represented in Finnish banknotes:

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

13. Why are banknote series changed from time to time?

\_\_\_\_\_

14. Who has designed the euro banknotes currently in use? \_\_\_\_\_